

**Alcona Community Schools
General Fund
Budget Adjustment Detail - 1st Quarter 2015-2016
At October 31, 2015**

Revenues:

Local			
1.) Sources	(\$11,138)		Taxable Value Changes - Updated by Alcona County in September 2015 Taxable Value fluctuations change the amount collected by Local Townships
	\$131,000		Reimbursement for health insurance premiums by employees; no effect on fund balance because it will also be expensed.
	\$2,500		Athletic Fees paid through PaySchools system
	(\$15,000)		Change in total cost of School Success Program decreased, so the revenue portion decreased
State			
2.) Sources	\$180,349		Current year adjustments to State Aid: \$7391 per pupil foundation, addition of Vocational Education Categorical, increased At-Risk Funding, Removal of Performance & Best Practice Categoricals
	\$113,619		Prior Year Adjustments to State Aid 2003 through 2015
	\$5,000		MI College Access Network - Reach Higher Grant
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	\$406,330		

Total Increased Revenues

Expenditures:

5.) Basic Programs	\$126,281	Addition of seven new teaching staff to <u>replace vacancies</u> - these were not additional teaching positions
	\$25,000	Change in total cost of School Success Program decreased, so expense portion decreased
	(\$5,000)	Expenditures for Reach Higher Grant - MCAN
	(\$45,000)	Athletic Expenditures for Purchased Services (Ref Pay) and other expenditures through General Fund Note: Some expenses are not run through "Athletic Fund"
6.) Added Needs	(\$19,123)	Adjustments for Special Education staffing
	(\$56,612)	Additional At-Risk revenue on State Aid requires more expenditures
8.) Instruction Benefits	(\$25,735)	Adjustments to General Education and Special Education teacher benefits due to staffing changes
	(\$131,000)	Reimbursement for health insurance premiums by employees; no effect on fund balance because it will also be expensed.
Total Increased Expenditures	(\$131,189)	
<u>Total Change in Net Position</u>	<u>\$275,141</u>	

Projected Fund Balance at 6/30/2016 **\$669,474**